**Market Notice**

**Date: 28 November 2013**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NED14”)***

====================================================

The JSE Limited has granted a listing to **NEDBANK LIMITED** on the Interest Rate Market with effect from 28 November 2013 under its Domestic Medium Term Note Programme dated 24 May 2010.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 27,330,000,000.00

**Bond Code** NED14

**Nominal Issued** R 1,200,000,000.00

**Issue Price** 100%

**Coupon** 7.742% (3 Month JIBAR as at 25 Nov 2013 of 5.192% plus 255 bps)

**Trade Type** Price

**Final Maturity Date** 29 November 2023

**Books Close** 23 February, 23 May, 23 August and 24 November

**Interest Date(s)** 28 February, 28 May, 28 August and 29 November

**Last Day to Register** By 17h00 on22 February, 22 May, 22 August and 23 November

**Issue Date** 28 November 2013

**Date Convention** Modified Following

**Interest Commencement Date** 28 November 2013

**First Interest Date** 28 February 2014

**Call / Step Up Date** 29 November 2018

**ISIN No.** ZAG000111048

**Additional Information** Subordinated Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Jacqueline Eberle Nedbank +27 11 2944519

Brendan Povey JSE +27 11 5207982

Diboko Ledwaba JSE +27 11 5207222

Noeline Sangion JSE +27 11 5207153